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**Kärcher Involves In Holder Group Of Companies**

The Winnenden-based family company Kärcher has taken a stake in Max Holder group of companies with its headquarters in Reutlingen, Germany. In the coming weeks, Kärcher will consider in detail a complete involvement in the Holder company group. The planned acquisition is subject to approval by the cartel authorities.

“Holder is well-known in the industry for its high expertise in the development and production of municipal carriers. From a strategic point of view, its decades of know-how and existing worldwide distribution network are very interesting for Kärcher,” says Hartmut Jenner, Chairman of the Board of Management and CEO of Alfred Kärcher SE & Co. KG. “In addition, the culture of the Reutlingen-based established enterprise, some 45 kilometers away from our headquarters, matches that of our family company very well. It is our goal to use the strengths of both brands and companies to build on existing structures and experiences.”

Christian Mayer, Chairman of the Executive Board of Holder, confirms: “If there should be a successful conclusion with Kärcher after checking all the details, we would be looking forward to a powerful partner that, apart from its portfolio, matches Holder very well with its values, structures and its origins.”

Kärcher is the world's leading provider of cleaning technology. The family owned enterprise employs more than 13,000 people in 70 countries and more than 120 subsidiaries. More than 50,000 service centers in all countries ensure continuous and comprehensive supplies to customers all over the world. In 2018, Kärcher reached the highest sales in its history with more than 2.525 billion euros.

Max Holder GmbH is one of the leading manufacturers of multifunctional system vehicles for winter maintenance, path and road cleaning, the upkeep of green areas, as well as for numerous special applications. The long-established Baden-Württemberg company founded in 1888 offers professional complete solutions and individual services from a single source together with more than 250 sales and service partners worldwide.

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